

IBYMA DEVELOPMENT CORPORATION, N.V.

509 MADISON AVENUE, NEW YORK, N. Y. 10022

PHONE: (212) 751-9881

January 16, 1980

POWER OF ATTORNEY

This is to certify that Ibyma Development Corporation, N.V., a Netherlands Antilles Corporation is the fee owner of "Estate North Star", more specifically described as Parcel 2, Plot 3 and Plot 4 of "Estate North Star", St. Croix, U.S. Virgin Islands. A photocopy of our Deed is attached hereto for reference.

The purpose of this instrument is to appoint and constitute as our Attorney-in-Fact, Mr. Thomas P. Anusewicz, residing on "Estate North Star", St. Croix, U. S. Virgin Islands to represent us in all matters pertaining to any and all construction or land alteration applications now pending or which in the future may be applied for before the Department of Public Works, Coastal Zone Management Commission, Conservation and Cultural Affairs Department or other such similarly constituted body. Mr. Anusewicz is appointed to represent this Corporation to the same force and affect as if the Corporation were itself acting to do, execute and perform all those things which shall be expedient or necessary to accomplish the purposes herein above set forth.

IBYMA DEVELOPMENT CORPORATION, N.V.

Yousef I. Nazzal  
President and Managing Director

STATE OF NEW YORK  
COUNTY OF NEW YORK                      SS:

On the 18th day of January, 1980, before me personally came Yousef I. Nazzal, to me known, who, being duly sworn did depose and say that he is the President and Managing Director of the Ibyma Development Corporation, N.V, the Corporation described in and which executed the above instrument; that the instrument was executed by order of the Board of Directors of said Corporation, and that he signed his name thereto by like order.

Notary Public

BARIS LAMPERT  
Notary Public, State of New York  
No. 4608111  
Qualified in Nassau County  
Commission Expires March 30, 1984